

**SPECIAL PURPOSE INDEPENDENT AUDITOR'S REPORT**

To the Board of Directors,

**Mangal Compusolution Private Limited.**

**Report on the Audit of the Special Purpose Financial Statements**

**Opinion**

1. We have audited the accompanying Special Purpose Financial Statements of Mangal Compusolution Private Limited ("the Company"), which comprise the Special Purpose Balance Sheet as at September 30, 2023, the Special Purpose Statement of Profit and Loss and the Special Purpose Cash Flows Statement for the Six months ended September 30, 2023, and notes to Special Purpose Financial Statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "Special Purpose Financial Statements") as requested by Management of the Company for the internal use of the Board of Directors of the Company.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Special Purpose Financial Statements, which have been prepared by the Company's management for their internal use, give a true and fair view of the state of affairs of the Company as at September 30, 2023, and its Profit and its cash flows for the six months ended on that date, in accordance with the Basis of accounting specified in Note 1(2) to the Special Purpose Financial Statements.

**Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Special Purpose Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Special Purpose Financial Statements under the provisions of the Act and the Rules thereunder; and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibility of Management for Special Purpose Financial Statements**

4. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Special purpose Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with



the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Special Purpose Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the Special Purpose Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Special Purpose Financial Statements**

5. Our objectives are to obtain reasonable assurance about whether the Special Purpose Financial Statements, as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Special Purpose Financial Statements.

As part of our audit in accordance with SAs we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Special Purpose Financial Statements, whether due to fraud or error, to design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Special Purpose Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Special Purpose Financial Statements, including the disclosures, and whether the Special Purpose Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Restriction to use**

6. This report is issued at the request of the Company and is intended for the information and use of the Board of Directors of the Company and should not be circulated to any other person for any other purpose without our prior written consent.

**FOR MGB & CO. LLP**  
**Chartered Accountants**  
**FRN – 101169W/W-100035**



**Sandeep Jhanwar**  
**Partner**

**M.No.: 078146**

**UDIN: 23078146BGWIFX9026**



**Place: Jaipur**

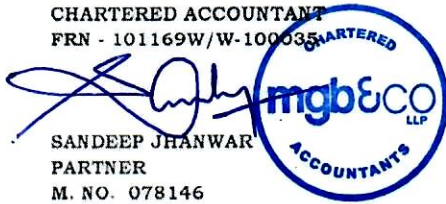
**Date: 22.11.2023**

**MANGAL COMPUSOLUTION PRIVATE LIMITED**  
**CIN: UL2900MH2011PTC216111**  
**BALANCE SHEET AS AT 30TH SEPTEMBER, 2023**

(Amount in Lakhs)

PARTICULARS	AS AT 30.09.2023	AS AT 31.03.2023
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. SHARE HOLDER'S FUND</b>		
(a) Share Capital	2 1,000.00	200.00
(b) Reserve & Surplus	3 867.00	1,414.10
(c) Money received against share warrants		
<b>2. SHARE APPLICATION MONEY PENDING ALLOTMENT</b>		
<b>3. NON CURRENT LIABILITIES</b>		
(a) Long Term Borrowings	4 2,121.44	1,991.97
(b) Deferred tax liabilities - Net	5 63.16	59.63
(c) Other long-term liabilities		
(d) Long-term provisions	6 13.19	13.11
<b>4. CURRENT LIABILITIES</b>		
(a) Short Term Borrowings	7 301.10	660.33
(b) Trade Payables	8 46.41	77.38
(c) Other Current Liabilities	9 176.32	199.81
(d) Short Term Provisions	10 181.83	99.37
<b>TOTAL</b>	<b>4,770.43</b>	<b>4,715.71</b>
<b>B. ASSETS</b>		
<b>1. NON-CURRENT ASSETS</b>		
(a) Property, Plant & Equipment	11 988.29	989.78
(b) Non Current Investments	12 6.35	1.40
(c) Deferred Tax Asset - Net		
(d) Long term Loans and Advances	13 1,352.22	1,664.77
(e) Other Non Current Assets	14 27.17	16.24
<b>2. CURRENT ASSETS</b>		
(a) Current Investments		
(b) Inventories	15 3.45	3.45
(c) Trade Receivables	16 699.62	677.32
(d) Cash & Cash Equivalents	17 18.64	14.63
(e) Short Term Loans and Advances	18 1,308.86	1,218.28
(f) Other Current Assets	19 365.82	129.83
<b>TOTAL</b>	<b>4,770.43</b>	<b>4,715.71</b>
<b>SIGNIFICANT ACCOUNTING POLICIES</b>	1	
<b>NOTES TO THE FINANCIAL STATEMENTS</b>	2 to 37	

As per our report of even date  
FOR MGB & CO. LLP  
**CHARTERED ACCOUNTANT**  
FRN - 101169W/W-100035



**SANDEEP JHANWAR**  
PARTNER  
M. NO. 078146  
Date: 22.11.2023  
Place: Jaipur  
UDIN: 23078146061JFX9026

For and on behalf of Board of Directors  
**MANGAL COMPUSOLUTION PRIVATE LIMITED**

*Hardik M Jain*

**HARDIK M JAIN**  
Director  
DIN : 07871480  
Place: Mumbai

*Pathik M Desai*

**PATHIK M DESAI**  
Director  
DIN : 03048590  
Place: Mumbai




**MANGAL COMPUSOLUTION PRIVATE LIMITED**  
**CIN: UL2900MH2011PTC216111**  
**STATEMENT OF PROFIT AND LOSS**  
**FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023**

(Amount in Lakhs)

PARTICULARS	Note	FOR THE HALF YEAR 2023-24	FOR THE YEAR 2022-23
<b><u>INCOME</u></b>			
Revenue from Operations	20	1,008.41	1,748.17
Other Income	21	172.05	1,735.00
<b>Total Income</b>		<b>1,180.45</b>	<b>3,483.18</b>
<b><u>EXPENDITURE</u></b>			
Cost of Material consumed		-	-
Purchase of Traded Goods		47.54	232.25
Changes in Inventory	22	-	0.05
Employee Benefits Expense	23	84.46	201.07
Finance Costs	24	159.01	339.82
Depreciation & Amortization Expenses	25	162.89	424.73
Other Expenses	26	388.58	1,519.19
<b>Total Expenses</b>		<b>842.47</b>	<b>2,717.10</b>
<b>Profit before exceptional and extraordinary items &amp; tax</b>		<b>337.98</b>	<b>766.07</b>
Exceptional Items		-	-
<b>Profit before extraordinary items and tax</b>		<b>337.98</b>	<b>766.07</b>
Extraordinary Items		-	-
<b>Profit before tax</b>		<b>337.98</b>	<b>766.07</b>
<b>Tax Expenses:</b>			
(a) Current tax expense for current year		81.56	95.68
(b) (Less): MAT credit		-	-
(c) Tax expense relating to prior years		-	-4.58
(e) Deferred tax (Net off)		3.52	-16.69
<b>Profit for the Period</b>		<b>252.90</b>	<b>691.66</b>
<b>Earnings per share (of Rs. 10/- each):</b>	<b>27</b>		
(a) Basic		2.53	6.92
(b) Diluted		2.53	6.92
<b>Significant Accounting Policies</b>	<b>1</b>		
<b>Notes to the Financial Statements</b>	<b>2 to 37</b>		

As per our report of even date  
FOR MGB & CO. LLP  
CHARTERED ACCOUNTANT  
FRN - 101169W/W-100035

  
**SANDEEP JHANWAR**  
PARTNER  
M. NO. 078146  
Date: 22.11.2023  
Place: Jaipur  
UDIN: 23078146B6WIFX9026



For and on behalf of Board of Directors  
MANGAL COMPUSOLUTION PRIVATE LIMITED

  
**HARDIK M JAIN**  
Director  
DIN : 07871480  
Place: Mumbai

  
**PATHIK M DESAI**  
Director  
DIN : 03048590  
Place: Mumbai



**MANGAL COMPUSOLUTION PRIVATE LIMITED**

CIN: UL2900MH2011PTC216111

**CASH FLOW STATEMENT**

For the half year ended, 30th September, 2023

	Current Half Year 2023-24	Previous Year 2022-23
<b>(Amount in Lakhs)</b>		
<b>A) CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before tax and extraordinary items	337.98	766.07
Adjustments for :		
Depreciation	162.89	424.73
Interest Expenses	121.53	306.15
Loan Processing Fees & Closer Expenses	16.87	5.42
Bad Debts	-	1,061.31
Other Income	-	-
Dividend Received	-	-
Profit/Loss on sale of Shares (Net)	-	(1,552.90)
Profit on sale of fixed assets	(49.08)	(4.94)
Interest Income	(122.96)	(177.09)
<b>Operating profit before working capital changes</b>	<b>467.22</b>	<b>831.76</b>
Adjustments for :		
Trade Receivable	(22.30)	146.21
Inventory	-	0.05
Prepaid Expenses	(6.66)	5.27
Short term loan and advances	-	-
Long term loan and advances	-	0.07
Trade payables	(30.97)	49.50
Other non current assets	(10.93)	(7.74)
Other Current Assets	(189.43)	(29.51)
Short Term Provision	0.75	-
Provision for Gratuity	0.08	15.72
Other Current Liabilities	(23.81)	(542.73)
<b>Cash generated from Operations</b>	<b>183.94</b>	<b>468.60</b>
Income Tax Paid (Net of Refund)	(46.40)	(66.16)
<b>Net cash from operating activities - A.</b>	<b>137.53</b>	<b>402.44</b>
<b>B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets	(353.25)	(225.72)
Sale of Investment	(4.95)	1,699.20
Loan/Advance Given	(83.92)	(689.23)
Loan/Advance Received Back	312.55	(323.61)
Long Term Loan & Advances -Others	-	-
Interest Received	122.96	177.09
Sale of Fixed Assets	240.93	21.52
Dividend Received	-	22.50
<b>Net cash generated/(used) in investing activities - B.</b>	<b>234.33</b>	<b>681.76</b>
<b>C) CASH FLOW FROM FINANCING ACTIVITIES</b>		
Long term Borrowing - Loan Borrowed	129.47	-
Long term Borrowing - Loan Repaid	-	(636.03)
Short term Borrowing - Loan Borrowed	(359.24)	(145.79)
Short term Borrowing - Loan Repaid	-	-
Interest Paid	(121.21)	0.32
Loan Processing Fees & Closer Expenses Paid	(16.87)	(5.42)
<b>Net cash used in financing activities - C.</b>	<b>(367.84)</b>	<b>(1,100.49)</b>
<b>NET INCREASE/(DECREASE)IN CASH AND CASH EQUIVALENTS</b>	<b>4.01</b>	<b>(16.29)</b>
<b>Cash and cash equivalents:</b>		
Opening balance	14.63	30.92
Closing balance	18.64	14.63

Notes:

- The above cash flow statement has been prepared under "Indirect Method" set out in AS-3, issued by Institute of Chartered Accountants of India.
- Figures in brackets indicates cash outgo.
- Previous year's figures have been re-grouped and reclassified wherever necessary.

As per our report of even date  
FOR MGB & CO. LLP  
CHARTERED ACCOUNTANT  
FRN - 101169W/W-100035

SANDEEP JHANWAR  
PARTNER

M. NO. 078146  
Date: 22.11.2023

Place: Jaipur  
UDIN: 23078146 BGWIFX9026



For and on behalf of Board of Directors  
MANGAL COMPUSOLUTION PRIVATE LIMITED

HARSH M JAIN

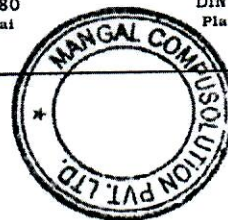
Director

DIN : 07871480  
Place: Mumbai

PATHIK M DESAI

Director

DIN : 03048590  
Place: Mumbai



## MANGAL COMPUSOLUTION PRIVATE LIMITED

CIN: UL2900MH2011PTC216111

Notes forming part of financial statement for the Half year ended 30th September, 2023

### 2. SHARE CAPITAL

Particulars	(Amount in Lakhs)	
	AS AT 30-09-2023	AS AT 31-03-2023
<b>Authorised Share Capital</b>		
1,50,00,000 Equity shares of Rs. 10/- each (Previous Year)	1,500.00	200.00
2000000 Equity shares of Rs. 10/- each		
	1,500.00	200.00
<b>Issued, Subscribed and Paid Up Capital</b>		
1,00,00,000 Equity Shares of Rs. 10 /- each (Previous Year)	1,000.00	200.00
2000000 Equity shares of Rs. 10/- each fully paid up)		
<b>TOTAL</b>	1,000.00	200.00

#### 2.1 The reconciliation of the number of shares outstanding is set out below:-

Particulars	AS AT 30-09-2023	AS AT 31-03-2023
	Equity Shares at the beginning of the year	20,00,000
Add: Bonus Shares issued during the year	80,00,000	-
Less: Shares cancelled on buy back of Equity Shares	-	-
Equity Shares at the end of the year	1,00,00,000	20,00,000

#### 2.2 The details of Shareholders holding more than 5% shares:

Name of the Shareholder	As at 30th September 2023		As at 31st March 2023	
	No. of Shares	% Held	No. of Shares	% Held
Neeta M. Desai	2000000	20.00%	400000	20.00%
Pathik M. Desai	1999950	19.99%	400000	20.00%
Hardik M. Jain	3999950	39.99%	800000	40.00%
Sohalal V. Jain	1999950	19.99%	400000	20.00%
<b>Total</b>	9999850	99.97%	2000000	100.00%

#### 2.3 Promoters Shareholding

##### Shareholding of Promoters as on 30.09.2023

Name of Promoters	Shares held at beginning		% Held by Promoters		Shares held at the end		% Change during the Year	
	No.	%	No.	%	No.	%	No.	%
Neeta M. Desai	2000000		20.00%		400000		400%	
Pathik M. Desai	1999950		19.99%		400000		400%	
Hardik M. Jain	3999950		39.99%		800000		800%	
	7999900		79.98%		1600000		1600000%	

##### Shareholding of Promoters as on 31.03.2023

Name of Promoters	Shares held at beginning		% Held by Promoters		Shares held at the end		% Change during the Year	
	No.	%	No.	%	No.	%	No.	%
Neeta M. Desai	400000		20%		400000		400000	
Pathik M. Desai	400000		20%		400000		400000	
Hardik M. Jain	800000		40%		800000		800000	
	1600000		80%		1600000		1600000	

#### 2.3 TERM/RIGHT ATTACHED TO EQUITY SHARES

2.3.1 The company has only one class of equity shares having a par value of Rs. 10/- per share. Each share holder of equity share is entitled to one vote per share.

2.3.2 In the event of the liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

2.4 No shares have been reserved for issue under options and contracts/commitments for the sale of shares/disinvestment.

2.5 During the past 5 years the company has not allotted any shares pursuant to contracts, without payment being received in cash.

2.6 During the financial year 2023-24 the company has allotted bonus shares to its existing Shareholders in 4:1 Ratio.

2.7 During the past 5 years the company has not bought back any shares.

2.8 No shares have been forfeited by the company.

2.9 No Calls were remain unpaid from directors and officers of the company.



# MANGAL COMPUSOLUTION PRIVATE LIMITED

CIN: UL2900MH2011PTC216111

Notes forming part of financial statement for the Half year ended 30th September, 2023

## 3. RESERVE AND SURPLUS

(Amount in Lakhs)

Particulars	AS AT	AS AT
	30-09-2023	31-03-2023
Share Premium	-	-
General Reserve	-	-
Profit and Loss Appropriation		
Opening balance	1,414.10	722.44
Add: Profit/(Loss) for the year	252.90	691.66
Less: Bonus Share Issued	800.00	-
Closing Balance	867.00	1,414.10
<b>TOTAL</b>	<b>867.00</b>	<b>1,414.10</b>

## 4. LONG TERM BORROWINGS

(Amount in Lakhs)

Particulars	AS AT	AS AT
	30-09-2023	31-03-2023

### From banks:

#### Secured:

The Bharat Co-Operative Bank Ltd (BCB)

(Nature of Security for all BCB loans : Secured by way of Equitable Mortgage by depositing of title deeds of immovable properties being residence of director's relative & immovable properties of the company controlled by directors & hypothecation charges over company's fixed assets)

(Guarantee for all BCB loans : Amount guaranteed by all directors & director's relatives and group company)

<b>LOAN-1 BCB-11 Crores</b> (Repayment Term: 120 Months and ROI: 9.90% P.A. Period of defaults: Nil, No defaults in repayment of Interest)	501.63	584.82
<b>LOAN-2 BCB-3 Crores</b> (Repayment Term: 120 Months and ROI: 9.90% P.A. Period of defaults: Nil, No defaults in repayment of Interest)	104.32	124.38
<b>LOAN-3 BCB-4 Crores</b> (Repayment Term: 60 Months and ROI: 9.90% P.A. Period of defaults: Nil, No defaults in repayment of Interest)	36.53	88.32
<b>LOAN-4 BCB-3.50 Crores</b> (Repayment Term: 36 Months and ROI: 9.90% P.A. Period of defaults: Nil, No defaults in repayment of Interest)	-	34.84
<b>LOAN-5 BCB-7.95 Crores</b> (Repayment Term: 99 Months and ROI: 9.90% P.A. Period of defaults: Nil, No defaults in repayment of Interest)	564.06	605.27
<b>LOAN-6 BCB-4 Crores</b> (Repayment Term: 36 Months and ROI: 9.90% P.A. Period of defaults: Nil, No defaults in repayment of Interest)	125.81	195.47
<b>LOAN-7 BCB-4 Crores</b> (Repayment Term: 36 Months and ROI: 9.90% P.A. Period of defaults: Nil, No defaults in repayment of Interest)	378.93	-
<b>LOAN-8 BCB-4.11 Crores</b> (Repayment Term: 91 Months and ROI: 9.90% P.A. Period of defaults: Nil, No defaults in repayment of Interest)	406.30	-





# MANGAL COMPUSOLUTION PRIVATE LIMITED

CIN: UL2900MH2011PTC216111

Notes forming part of financial statement for the Half year ended 30th September, 2023

Particulars	(Amount in Lakhs)	
	AS AT 30-09-2023	AS AT 31-03-2023
<b>Fullerton India Credit Company Ltd</b>		413.65
(Nature of Security : Secured by way of Equitable Mortgage by depositing of title deeds of immovable properties of company controlled by relative of Director) (Amount guaranteed by directors & director's relatives and group company, sanction Limit Rs. 5 Crore) (Period of defaults: Nil, No defaults in repayment of Interest)  (Repayment Term: 214 Months and ROI: 12.70% P.A.)		
<b>Reliance Home Finance</b>		219.64
(Nature of Security : Secured by way of Equitable Mortgage by depositing of title deeds of immovable properties of company controlled by director)  (Period of defaults: Nil, No defaults in repayment of Interest) (Repayment Term: 268 Months and ROI: 9.95% P.A.)		
<b>From Financial Institution</b>		
Duddu Fin-Lease Ltd	304.97	385.90
	<b>2,422.54</b>	<b>2,652.31</b>
Less: Current Maturities on Long Term Borrowings (Refer Note No. 8)	301.10	660.33
<b>Unsecured:</b>		
<b>From Other Parties</b>		
Secured:		
Unsecured:		
<b>TOTAL</b>	<b>2,121.44</b>	<b>1,991.97</b>

## 5. DEFERRED TAX

Particulars	(Amount in Lakhs)	
	AS AT 30-09-2023	AS AT 31-03-2023
<b>Deferred Tax Assets</b>		
Opening Balance	-	-
Add: Created During the year	-	-
Less: Reversed During the year	-	-
<b>Balance Total</b>	<b>-</b>	<b>-</b>
<b>Deferred Tax Liabilities</b>		
Opening Balance	59.63	76.3
Add: Created During the year	3.52	-
Less: Reversed During the year	-	16.69
<b>Balance Total</b>	<b>63.16</b>	<b>59.63</b>
<b>Deferred Tax - Net</b>	<b>(63.16)</b>	<b>(59.63)</b>

## 6. LONG TERM PROVISION

Particulars	(Amount in Lakhs)	
	AS AT 30-09-2023	AS AT 31-03-2023
Provision For Gratuity	13.19	13.11
<b>TOTAL</b>	<b>13.19</b>	<b>13.11</b>



# MANGAL COMPUSOLUTION PRIVATE LIMITED

CIN: UL2900MH2011PTC216111

Notes forming part of financial statement for the Half year ended 30th September, 2023

## 7. SHORT TERM BORROWINGS

(Amount in Lakhs)

Particulars	AS AT	AS AT
	30-09-2023	31-03-2023
<b>Current Maturity Of Term Loan (Refer Note No 4)</b>		
<b>Secured:</b>		
The Bharat Co-Operative Bank Ltd (11.00 Cr)	69.16	136.24
The Bharat Co-Operative Bank Ltd (3.00 Cr)	21.44	42.09
Fullerton India Credit Company Ltd	-	13.49
Reliance Home Finance	-	5.01
The Bharat Co-Operative Bank Ltd (4.00 Cr)	36.77	88.32
The Bharat Co-Operative Bank Ltd (3.50 Cr)	-	34.84
The Bharat Co-Operative Bank Ltd (7.95 Cr)	44.11	87.45
The Bharat Co-Operative Bank Ltd (4.00 Cr)	73.14	143.08
Duddu Finlease Limited	50.48	109.82
<b>Total</b>	<b>301.10</b>	<b>660.33</b>
<b>Loans repayable on demand</b>		
<b>From banks:</b>		
Secured:	-	-
Unsecured:	-	-
<b>From Other Parties</b>		
<b>Secured:</b>		
<b>Unsecured:</b>		
<b>Inter-Corporate Loans</b>		
a) From Other Corporates	-	-
b) From Holding Company	-	-
<b>Other Loans</b>		
c) From Members, Directors & their Relatives	-	-
<b>TOTAL</b>	<b>301.10</b>	<b>660.33</b>



**MANGAL COMPUSOLUTION PRIVATE LIMITED**  
**CIN: UL2900MH2011PTC216111**  
**Notes forming part of financial statement for the Half year ended 30th September, 2023**

**8. TRADE PAYABLE**

(Amount in Lakhs)

	AS AT 30-09-2023	AS AT 31-03-2023
<b>Particulars</b>		
Total outstanding dues of micro enterprises & small enterprises		
Total outstanding dues of creditors other than micro & small enterprises	46.41	77.38
<b>TOTAL</b>	<b>46.41</b>	<b>77.38</b>

Ageing Schedule of Creditors For Financial Year 2023-24  
As on 30.09.2023

(Amount in Lakhs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Total outstanding dues of micro enterprises and small enterprises	-	-	-	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	46.41	-	-	-	46.41
Disputed dues of micro enterprises and small enterprises	-	-	-	-	-
Disputed dues of creditors other than micro enterprises and small enterprises	-	-	-	-	-
<b>Grand Total</b>	<b>46.41</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>46.41</b>

As on 31.03.2023

(Amount in Lakhs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Total outstanding dues of micro enterprises and small enterprises	-	-	-	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	77.38	-	-	-	77.38
Disputed dues of micro enterprises and small enterprises	-	-	-	-	-
Disputed dues of creditors other than micro enterprises and small enterprises	-	-	-	-	-
<b>Grand Total</b>	<b>77.38</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>77.38</b>



## MANGAL COMPUSOLUTION PRIVATE LIMITED

CIN: UL2900MH2011PTC216111

Notes forming part of financial statement for the Half year ended 30th September, 2023

## 9. OTHER CURRENT LIABILITIES

Particulars	(Amount in Lakhs)	
	AS AT 30-09-2023	AS AT 31-03-2023
Salary Payable	6.02	6.21
Director Remuneration Payable	22.33	16.33
Interest Accrued But Not Due - Term Loan	16.17	15.85
Unearned Income (Income Not Due) Rental	19.64	-
Advance Received Against Sale of Shares	15.03	15.03
Advance Received From Customer	13.10	13.10
Other Payables	48.17	43.08
<b>Statutory Remittances Dues</b>	<b>35.86</b>	<b>90.21</b>
<b>TOTAL</b>	<b>176.32</b>	<b>199.81</b>

## 10. SHORT TERM PROVISIONS

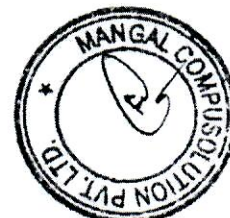
Particulars	(Amount in Lakhs)	
	AS AT 30-09-2023	AS AT 31-03-2023
Provision for Audit Fees	1.75	1.00
Provision For Taxation	177.24	95.68
Provision For Expenses	0.23	0.08
Provision For Gratuity	2.61	2.61
<b>TOTAL</b>	<b>181.83</b>	<b>99.37</b>

## 12. NON CURRENT INVESTMENT

Particulars	(Amount in Lakhs)	
	AS AT 30-09-2023	AS AT 31-03-2023
<b>Investment (at Cost)</b>		
<b>A. Trade Investment</b>		
<b>B. Other Investment</b>		
(a) Investment in Equity Instruments		
- Unquoted Shares	5.00	0.05
- Quoted Shares*	1.35	1.35
(Market Value of Shares:- 24,51,000)		
<b>TOTAL</b>	<b>6.35</b>	<b>1.40</b>

## 13. LONG TERM LOANS AND ADVANCES

Particulars	(Amount in Lakhs)	
	AS AT 30-09-2023	AS AT 31-03-2023
(a) Balance with government authorities		
Unsecured, Considered good		
GST credit receivable		
Unsecured Advances, Considered good		
(b) Loans & Advances - Related Parties		
Unsecured, Considered good	402.22	714.77
(c) Loans & Advances - Others (Under Contractual Obligation)		
Unsecured, Considered good	950.00	950.00
<b>TOTAL</b>	<b>1,352.22</b>	<b>1,664.77</b>



**14. OTHER NON CURRENT ASSETS**

Particulars	(Amount in Lakhs)	
	AS AT 30-09-2023	AS AT 31-03-2023
<b>Unamortised Expenses</b>		
Insurance Charges to be amortised	0.97	1.16
Capital Expenditure to Be Amortised	11.12	-
<b>Security Deposits</b>		
Office Rent Deposit	15.07	15.07
Electricity Deposit with Reliance Infrastructure Ltd	-	-
Electricity Deposit with Tata Power	0.02	0.02
<b>TOTAL</b>	<b>27.17</b>	<b>16.24</b>

**15. INVENTORIES**

Particulars	(Amount in Lakhs)	
	AS AT 30-09-2023	AS AT 31-03-2023
Store & Spare Parts	3.45	3.45
<b>TOTAL</b>	<b>3.45</b>	<b>3.45</b>



**MANGAL COMPUSOLUTION PRIVATE LIMITED**  
CIN: UL2900MH2011PTC216111

Notes forming part of financial statement for the Half year ended 30th September, 2023

**16. TRADE RECEIVABLES**

(Amount in Lakhs)

Particulars	AS AT	AS AT
	30-09-2023	31-03-2023
<b>Other trade receivable/Advances to Suppliers</b>		
Secured, considered good	-	-
Unsecured, considered good (Debtors)	699.62	677.32
Doubtful	-	-
Less: Provision for doubtful trade receivable	-	-
<b>TOTAL</b>	<b>699.62</b>	<b>677.32</b>

Ageing Schedule of Debtors For Financial Year 2023-24

As on 30.09.2023

(Amount in Lakhs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 years	1 - 2 years	2 - 3 years	More than 3 years	
<b>Undisputed Trade receivables</b>						
Considered good	360.91	22.02	8.07	15.82	292.81	699.62
Considered Doubtful	-	-	-	-	-	-
<b>Disputed Trade receivables</b>						
Considered good	-	-	-	-	-	-
Considered Doubtful	-	-	-	-	-	-
<b>Grand Total</b>	<b>360.91</b>	<b>22.02</b>	<b>8.07</b>	<b>15.82</b>	<b>292.81</b>	<b>699.62</b>

As on 31.03.2023

(Amount in Lakhs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 years	1 - 2 years	2 - 3 years	More than 3 years	
<b>Undisputed Trade receivables</b>						
Considered good	319.92	29.40	9.86	49.16	268.98	677.32
Considered Doubtful	-	-	-	-	-	-
<b>Disputed Trade receivables</b>						
Considered good	-	-	-	-	-	-
Considered Doubtful	-	-	-	-	-	-
<b>Grand Total</b>	<b>319.92</b>	<b>29.40</b>	<b>9.86</b>	<b>49.16</b>	<b>268.98</b>	<b>677.32</b>



**MANGAL COMPUSOLUTION PRIVATE LIMITED**

CIN: UL2900MH2011PTC216111

Notes forming part of financial statement for the Half year ended 30th September, 2023

**17. CASH AND BANK BALANCES**

Particulars	(Amount in Lakhs)	
	AS AT 30-09-2023	AS AT 31-03-2023
(a) Cash in Hand	17.35	12.47
(b) Cheques, drafts on hand	-	-
(c) Balance with banks		
(i) in current accounts		
- The Bharat Co-operative Bank Ltd	1.29	2.16
- Kotak Mahindra Bank	-	-
<b>TOTAL</b>	<b>18.64</b>	<b>14.63</b>

**18. SHORT TERM LOANS AND ADVANCES**

Particulars	(Amount in Lakhs)	
	AS AT 30-09-2023	AS AT 31-03-2023
(a) Prepaid Expenses		
Unsecured, Considered good		
Prepaid Expenses (AMC Charges)	9.63	2.96
(b) Inter Corporate Deposit		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
(c) Loans & Advance - Others		
Secured, considered good	-	-
Unsecured, considered good (Other Advances)	54.79	31.33
(d) Loans & Advance to Related Parties		
Secured, considered good	-	-
Unsecured, considered good (Related Party Loan)	1,244.44	1,183.98
Doubtful	-	-
Less: Provision for doubtful trade receivable	-	-
<b>TOTAL</b>	<b>1,308.86</b>	<b>1,218.28</b>

**19. OTHER CURRENT ASSETS**

Particulars	(Amount in Lakhs)	
	AS AT 30-09-2023	AS AT 31-03-2023
(a) Balance with government authorities		
Unsecured, Considered good		
TDS & TCS Receivable	103.81	57.26
Income Tax Refund Receivables	41.08	41.08
GST Receivables	2.11	-
Other Receivables		
Advance to Supplier	90.00	-
Unamortised Expenses/Income		
Income Accrued But Not Due - Rental	95.23	-
Other Receivables	33.59	31.50
<b>TOTAL</b>	<b>365.82</b>	<b>129.83</b>



**MANGAL COMPUSOLUTION PRIVATE LIMITED**  
**CIN: UL2900MH2011PTC216111**  
**STATEMENT OF PROFIT AND LOSS**  
**FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023**

**20. REVENUE FROM OPERATIONS**

Particulars	(Amount in Lakhs)	
	FOR THE HALF YEAR 2023-24	FOR THE YEAR 2022-23
Sale of Products	45.13	259.55
Income From Lease Rent	773.85	1,321.61
Other Operating Revenues	189.43	167.01
<b>TOTAL</b>	<b>1,008.41</b>	<b>1,748.17</b>

**20.1 SALE OF PRODUCTS**

Computer & Assessories sale	45.13	259.55
<b>TOTAL</b>	<b>45.13</b>	<b>259.55</b>

**20.2 INCOME FROM LEASE RENT**

Rental Income From Lease of Computers & Peripherals	773.85	1,321.61
<b>TOTAL</b>	<b>773.85</b>	<b>1,321.61</b>

**20.3 OTHER OPERATING REVENUE**

Service Fees	189.43	167.01
<b>TOTAL</b>	<b>189.43</b>	<b>167.01</b>

**21. OTHER INCOME**

Particulars	(Amount in Lakhs)	
	FOR THE HALF YEAR 2023-24	FOR THE YEAR 2022-23
Dividend Received	-	0.00
Interest on Loans & Advances	122.96	177.09
Other Income	0.00	0.00
Profit on sale of asset- computer	1.05	4.94
Profit on sale of asset- Land & Building	48.04	-
Long Term Capital Gain Shares	-	1,552.90
Sundry Balance W/off	-	0.08
<b>TOTAL</b>	<b>172.05</b>	<b>1,735.00</b>

**22. INCREASE/(DECREASE) IN INVENTORY**

Particulars	(Amount in Lakhs)	
	FOR THE HALF YEAR 2023-24	FOR THE YEAR 2022-23
<b>Inventories (at close)</b>		
Store & Spare Parts	3.45	3.45
<b>Less: Inventories (at commencement)</b>		
Store & Spare Parts	3.45	3.50
<b>TOTAL</b>	<b>-</b>	<b>0.05</b>

**23. EMPLOYEE BENEFITS EXPENSE**

Particulars	(Amount in Lakhs)	
	FOR THE HALF YEAR 2023-24	FOR THE YEAR 2022-23
Remuneration to Director	16.54	33.08
Overtime to Staff	0.32	0.98
Bonus	-	12.72
Staff Welfare	0.83	4.07
Salaries to Staff	66.70	134.51
Gratuity Expenses	0.08	15.72
<b>TOTAL</b>	<b>84.46</b>	<b>201.07</b>





**MANGAL COMPUSOLUTION PRIVATE LIMITED**  
CIN: UL2900MH2011PTC216111  
**STATEMENT OF PROFIT AND LOSS**

**24. FINANCE COSTS**

(Amount in Lakhs)

Particulars	FOR THE HALF YEAR 2023-24	FOR THE YEAR 2022-23
Interest Expenses on:		
(i) Borrowings Cost:		
Bank - Interest on Term Loan	121.53	306.15
Other Parties	-	-
(ii) Statutory dues	-	-
(iii) Others	19.60	28.00
(b) Other Borrowing Cost		
Bank Charges	1.02	0.25
Loan Processing Charges	2.41	5.42
Term loan closure charges	14.46	-
(c) Net (gain) / loss on foreign currency transactions and translation (considered as finance cost)	-	-
<b>TOTAL</b>	<b>159.01</b>	<b>339.82</b>

**25. DEPRECIATION & AMORTISATION EXPENSES**

(Amount in Lakhs)

Particulars	FOR THE HALF YEAR 2023-24	FOR THE YEAR 2022-23
Depreciation	162.89	424.73
<b>TOTAL</b>	<b>162.89</b>	<b>424.73</b>

**26. OTHER EXPENSES**

(Amount in Lakhs)

Particulars	FOR THE HALF YEAR 2023-24	FOR THE YEAR 2022-23
Bad Debts	-	1,064.31
Commission Paid	9.47	19.44
Demat Charges	-	0.31
Discount Allowed	5.17	0.32
Donation	-	0.01
Electricity Expenses	1.37	2.19
Freight Expenses	1.46	5.08
GST Expense	0.49	0.70
Gratuity Valuation Fees	0.23	0.08
Insurance Expenses	0.30	0.96
Loading/ Unloading charges	0.02	0.19
Maintenance charges- Madhukunj	-	0.34
Maintenance charges- New Satguru	-	0.00
Naukri Portal Charges	-	10.80
Stamp Duty & Registration Charges	0.11	-
Office Expenses	0.31	0.62
Other Direct Expenses	287.78	194.37
Payment to Auditor	0.75	1.00
Postage & Courier Charges	0.01	0.02
Printing & Stationery	0.36	0.88
Professional & Legal Fees	57.16	36.25
Professional tax expense	0.05	0.03
Rent	16.35	14.89
Rates & Taxes	-	2.27
Repair & Maintenance / Computer AMC	2.32	157.90
ROC Filing Fees	1.32	0.16
Telephone Mobile & Internet Charges	1.01	2.05
Transportation Charges	2.06	2.85
Travelling & Conveyance Expenses	0.51	1.16
<b>TOTAL</b>	<b>388.58</b>	<b>1,519.19</b>



**MANGAL COMPUSOLUTION PRIVATE LIMITED**  
**CIN: UL2900MH2011PTC216111**  
**STATEMENT OF PROFIT AND LOSS**

**26.1 PAYMENTS TO AUDITORS AS:**

Particulars	(Amount in Lakhs)	
	FOR THE HALF YEAR 2023-24	FOR THE YEAR 2022-23
(a) Auditor		
Statutory Audit Fees	0.60	0.75
Tax Audit Fees	0.15	0.25
<b>TOTAL</b>	<b>0.75</b>	<b>1.00</b>

**27. EARNINGS PER SHARE (EPS)**

Particulars	(Amount in Lakhs)	
	FOR THE HALF YEAR 2023-24	FOR THE YEAR 2022-23
i) Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders	252.90	691.66
ii) Weighted Average number of equity shares used as denominator for calculating EPS*	1,00,00,000	1,00,00,000
iii) Basic and Diluted Earnings per share	2.53	6.92
iv) Face Value per equity share	10.00	10.00

\* Note: Earning Per Share (EPS) of FY 2022-23 is restated after considering current capital structure. (We Consider 10000000 Shares instead of 2000000 shares in FY 2022-23.)



**MANGAL COMPUSOLUTION PRIVATE LIMITED**  
Notes forming part of financial statement for the Half year ended 30th September, 2023

11. Property, Plant & Equipment

PARTICULARS	GROSS BLOCK								(Amount in Lakhs)	
	As at 01.04.2023			As at 30.09.2023				NET BLOCK		
		Additions	Deletions		Upto 01.04.2023	For the year	Deductions	Upto 30.09.2023	As at 30.09.2023	As at 31.03.2023
<b>Property, Plant and Equipment</b>										
<b>COMPUTER &amp; DATA PROCESSING UNIT</b>										
Owned	5.56	-	-	5.56	5.28	-	-	5.28	0.28	0.28
Given Under Operating Lease										
Computer, Server & Peripherals	4,404.83	351.09	106.88	4,649.04	3,616.01	157.06	97.00	3,676.07	972.97	788.83
<b>MOTOR VEHICLES</b>										
Owned										
Motor Car	49.68	-	-	49.68	39.62	1.28	-	40.90	8.78	10.06
Taken Under Finance Lease	-	-	-	-	-	-	-	-	-	-
Given Under Operating Lease	-	-	-	-	-	-	-	-	-	-
<b>PLANT &amp; MACHINERY</b>										
Owned										
Air Conditioner	1.18	0.52	-	1.70	0.83	0.10	-	0.93	0.77	0.36
Taken Under Finance Lease	-	-	-	-	-	-	-	-	-	-
Given Under Operating Lease	-	-	-	-	-	-	-	-	-	-
<b>Building</b>										
Owned										
Flat at Madhukunj	236.55	-	236.55	-	51.02	3.56	54.59	-	-	185.53
Taken Under Finance Lease	-	-	-	-	-	-	-	-	-	-
Given Under Operating Lease	-	-	-	-	-	-	-	-	-	-
<b>FURNITURE &amp; FITTINGS</b>										
Owned										
Office Furniture	11.01	1.64	-	12.65	6.28	0.88	-	7.16	5.49	4.73
Taken Under Finance Lease	-	-	-	-	-	-	-	-	-	-
Given Under Operating Lease	-	-	-	-	-	-	-	-	-	-
<b>GRAND TOTAL</b>	<b>4,708.82</b>	<b>353.25</b>	<b>343.43</b>	<b>4,718.64</b>	<b>3,719.04</b>	<b>162.89</b>	<b>151.58</b>	<b>3,730.35</b>	<b>988.29</b>	<b>989.78</b>
<b>PREVIOUS YEAR</b>	<b>4,624.30</b>	<b>225.72</b>	<b>141.19</b>	<b>4,708.82</b>	<b>3,418.92</b>	<b>424.73</b>	<b>124.61</b>	<b>3,719.04</b>	<b>989.78</b>	<b>1,205.38</b>



3

**Note - 28 Taxation****(a) Current tax:**

Provision for current tax has been made as per the provisions of the Income Tax Act, 1961.

**(b) Deferred tax:**

The Company has accounted for deferred tax in accordance with Accounting Standard (AS) - 22 "Accounting for taxes on income" as referred in note 5.

**Note - 29 Contingent liabilities (To the extent not provided)- Rs. Nil****Note - 30 Leases**

The Company has taken office under operating lease, that are renewable on a periodic basis at the option of both the lessor and the lessee.

	(Rs. In Lakhs)	
	H.Y '2024	2023
Lease rental charges for the year	16.35	14.89
Lease rental income for the year (on leasehold building -	773.85	1,321.61

**Note - 31 Gratuity**

The Company is a Small and Medium-sized Company and hence the disclosure requirements under Accounting Standard - 15 "Employee Benefits", to the extent applicable have been disclosed below:

(i) Actuarial assumptions	H.Y 2024
Mortality Table - Indian Assured Lives	2012-14 (Urban)
Discount rate (per annum)	7.39%
Rate of escalation in salary (per annum)	6.00%
Attrition rate	7.00%

(ii) The estimate of future salary increase in the actuarial valuation is considered after taking into account the rate of inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market.

**Note - 32 Micro, small and medium enterprises**

(i) The Company has no outstanding dues to party related to Micro, Small and Medium enterprises as at 30 September 2023 : Nil ( 31 March 2023 : Nil ) on the basis of information provided by the parties and available on record. Further, there is no interest paid/ payable to micro and small enterprises during the year.

(ii) The Company has received Registration Certificate From Vendors who is Registered under the Sec 22 of Micro, Small & Medium Enterprises Development Act, 2006.



**MANGAL COMPUSOLUTION PRIVATE LIMITED**  
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Notes forming part of financial statement for the Half year ended 30th September, 2023

**NOTE 33 - RELATED PARTY DISCLOSURE**

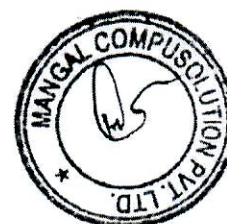
**Name of Related Parties and Relationships**

- S. No. Parties**
- A. Common Directors**  
Mangal Buildhome Pvt Ltd  
Chakshu Realtors Pvt Ltd  
Indtrans Container Lines Pvt Ltd
- B. List of Key Managerial Personnel**  
**Key Management Personnel**  
Hardik Meghraj Jain Directors  
Pathik M Desai Directors  
Binny Pathik Desai Non Executive Director  
From 22.09.2023
- C. List of Related Concern of Key Managerial Person & Its Relative**  
Mangal Credit & Fincorp Limited  
Mangal Royal Jewels Private Limited  
Shree Mangal Jewels Private Limited  
Sunlight Homes
- D. Director's relative**  
Binny Pathik Desai  
Mukesh Desai  
Neeta Mukesh Desai  
Meghraj S Jain

**Transactions during the year**

Name of the party	(Rs. in Lakhs)	
	For The Year ended 30 September 2023	For The Year ended 31 March 2023
<b>Sale of Fixed Assets :</b>		
Mangal Credit & Fincorp Limited	1.11	6.36
Mangal Royal Jewels Private Limited	0.14	0.15
Pathik Desai	230.00	-
Mangal Buildhome Private Limited	1.02	-
Sunlight Homes	-	0.67
<b>Loan Taken From:</b>		
Hardik M Jain	-	-
Meghraj Jain	-	-
<b>Loan Given/Repaid to:</b>		
Shree Mangal Jewels Private Limited	-	1,116.50
Hardik M Jain	-	-
Meghraj Jain	-	-
<b>Guarantee Fees to :</b>		
Mangal Credit & Fincorp Limited	0.92	3.66
<b>Rental Income From :</b>		
Mangal Buildhome Private Limited	0.05	-
Mangal Credit & Fincorp Limited	0.20	1.34
<b>Reimbursement of Expenses :</b>		
Chakshu Realtors Private Limited	0.04	0.08
Pathik Desai	1.04	0.10
Hardik M Jain	-	0.05
Meghraj Jain	84.03	35.07
<b>Interest Income From :</b>		
Mangal Buildhome Private Limited	45.41	77.41
Shree Mangal Jewels Private Limited	60.46	74.98
<b>Salary &amp; Bonus Paid to :</b>		
Hardik M Jain	6.00	12.00
Pathik Desai	10.54	22.84
Neeta Desai	10.50	22.75
Binny Desai	10.54	22.84
Mukesh Desai	8.10	17.55

Balances at the end of the year		(Rs. in Lakhs)	
Name of the party	Nature of transactions	As at 30.09.2023	As at 31.03.2023
Mangal Credit & Fincorp Limited	Rental Income	0.04	1.00
Indtrans Container Lines Private Limited	Rental Income	-	0.33
Mangal Buildhome Private Limited	Sale of Fixed Assets	2.70	1.43
Mangal Buildhome Private Limited	Loan Given	-	714.77
Shree Mangal Jewels Private Limited	Interest Receivables	402.22	1,183.98
Pathik Desai	Loan Given	1,244.44	-
Pathik Desai	Reimbursement	0.98	0.06
Hardik M Jain	Remuneration	(4.07)	(4.07)
Binny Desai	Remuneration	26.40	20.40
Neeta Desai	Salary	(4.16)	(4.16)
Mukesh Desai	Salary	(4.37)	(4.37)
	Salary	0.37	0.37



**MANGAL COMPUSOLUTION PRIVATE LIMITED**

**Notes forming part of financial statement for the half year ended September 30, 2023**

**Note 34 - Additional regulatory information under division I to schedule III as per notification dated March 24, 2021**

- (i) There are no immovable properties held in the name of the company for the financial year ended 30th September, 2023.
- (ii) Revaluation of Property, Plant and Equipment - The Company has not revalued any Property, Plant & Equipment during the financial year ended 30th September, 2023.
- (iii) Loans or Advances - During the year, the Company has Not provided loans or advances granted to promoters, directors, KMPs and the related parties.
- (iv) Capital Work-in-Progress (CWIP) ageing schedule / completion schedule - The Company has no CWIP as on 30th September, 2023.
- (v) There are no Intangible assets under development during the financial year ended 30th September, 2023.
- (vi) Details of Benami Property held - No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibitions) Act, 1988 (45 of 1988) and the rules made thereunder.
- (vii) Security of current assets against borrowings - No borrowings have been initiated by the company against the security of current assets.
- (viii) Wilful Defaulter - The Company has not declared as wilful defaulter by any bank or financial institution or other lender.
- (ix) Relationship with Struck off Companies - During the year, the company has not entered into any transaction with struck off companies.
- (x) Registration of charges or satisfaction with Registrar of Companies (ROC) - There are no charges or satisfaction yet to be registered with ROC beyond the statutory period.
- (xi) The Company has not advanced or loaned or invested funds to any persons(s) or entity(ies), including foreign entities (Intermediaries).
- (xii) There is no undisclosed income during the year in the tax assessments under the Income Tax Act 1961
- (xiii) The provisions of section 135 of Companies Act ,2013 are not applicable to the company.
- (xiv) Details of Crypto Currency or Virtual Currency - The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year
- (iii) As required under the accounting standard of Provisions, Contingent Liability & Contingent Asset (AS 29) issued by Institute of Chartered Accountants of India. There is no Contingent Liability.

**Note 35 -** Previous year figures have been regrouped, re-arranged and reclassified wherever necessary to confirm to the current year's classification.

**Note 36 -** The Figures appearing in the financial statement has been Rounded off to the nearest lakhs or decimal thereof.

**Note 37 -** Financial Ratios: Refer Annexure "Financial Ratios"


In terms of our audit report of even date  
FOR MGB & Co. LLP  
Chartered Accountants  
FRN: 101169W/W-100035




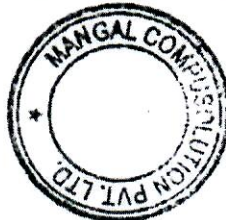
Sandeep Jhanwar  
Partner  
M.No. 078146  
Place: Jaipur  
Date: 22.11.2023

UDIN: 23078146BGWIFX9026

For and on behalf of the board of directors  
MANGAL COMPUSOLUTION PRIVATE LIMITED

  
Harsh Jain  
Director  
DIN: 07871480

  
Pathik Desai  
Director  
DIN-03048590



**Note 37- Financial Ratios**

S no	Ratio Analysis	Numerator		Denominator		31-Mar-23	31-Mar-22	Variance	Reason of Variance		
		Particulars	31-Mar-23	31-Mar-22	Particulars					31-Mar-23	31-Mar-22
1	Current Ratio	Current Assets Inventories Trade Receivables Cash and Bank balances Loans and Advances Any other current assets	3.45 699.62 18.64 1,308.86 365.82	3.45 677.32 14.63 1,216.28 129.83	Current Liabilities Short Term Borrowings Trade Payables Other Current Liabilities Short Term Provisions	301.30 46.41 176.32 161.63	660.33 77.38 159.81 99.37			The Major Reason of variances is advance loan made during F.Y. 2022-23 as compare to F.Y. 2021-22	
			<b>2,396.60</b>	<b>2,043.54</b>		<b>705.65</b>	<b>1,036.20</b>	<b>3.60</b>	<b>1.97</b>	<b>72%</b>	
2	Debt Equity Ratio	Total Liabilities Total Outside Liabilities	2,422.54	2,652.31	Shareholder's Equity Total Shareholders Equity	1,867.00	1,614.10	1.30	1.64	-21%	The Major Reason of variances is to reduced in the loan during the year
3	Debt Service Coverage Ratio	Net Operating Income (Net Profit after tax + Sundry balance written off- foreign exchange gain (unrealised) - Interest expenses - depreciation and other amortizations - Interest Income profit on sale of fixed assets- other income)	589.25	1,516.27	Debt Service Current Debt Obligation (Interest + Principal Payment)	1,165.63	1,498.21	0.51	1.01	-50%	The Major Reason of variances is increased in Profit due to sale of shares.
4	Return on Equity Ratio	Profit for the period Net Profit after taxes - preference dividend (if any)	252.90	691.66	Shareholder's Equity Average Shareholders Equity	1,740.55	1,268.27	0.15	0.55	-73%	The Major Reason of variances is Increase in Profit in F.Y. 2022-23 as compare to F.Y. 2021-22
5	Inventorv Turnover Ratio	Cost of Goods sold (Opening Stock + Purchases) - Closing Stock	47.54	232.25	Average Inventorv (Opening Stock + Closing Stock) / 2	3.45	3.48	13.78	66.83	-79%	The Major Reason of variances is Increase in Amount of Purchase in F.Y. 2022-23 as compare to F.Y. 2021-22
6	Trade Receivables Turnover Ratio	Net Credit Sales Credit Sales	1,006.41	1,748.17	Average Trade Receivables (Beginning Trade Receivables + Ending Trade Receivables) / 2	688.47	750.42	1.46	2.33	-37%	The Major Reason of variances is Decrease in trade receivables in F.Y. 2022-23 and Avg. Trade Receivables is low as compare to F.Y. 2021-22
7	Trade Payables Turnover Ratio	Total Purchases Annual Net Credit Purchases	47.54	232.25	Average Trade Payables (Beginning Trade Payables + Ending Trade Payables) / 2	61.89	52.63	0.77	4.41	-83%	The Major Reason of variances is Increase in Amount of Purchase in F.Y. 2022-23 and Avg. Trade payable is low as compare to F.Y. 2021-22
8	Net Capital Turnover Ratio	Net Sales Total Sales - Sales Return	1,006.41	1,748.17	Net Assets Average Working Capital	1,690.75	1,006.61	0.60	1.74	-66%	The Major Reason of variances is Huge Increase in Amount of Advances in F.Y. 2022-23 to F.Y. 2021-22
9	Net Profit Ratio	Net Profit Profit After Tax	252.90	691.66	Net Sales Sales	1,006.41	1,748.17	0.25	0.40	-37%	The Major Reason of variances is Increase in Amount of Profit F.Y. 2022-23 as compare to F.Y. 2021-22
10	Return on Capital emoloved	EBIT Profit before Interest and Taxes	479.10	1,072.23	Capital Employed * Capital Employed = Total assets - current liabilities	4,064.78	3,678.81	0.12	0.29	-60%	The Major Reason of variances is Increase in Amount of Profit F.Y. 2022-23 as compare to F.Y. 2021-22
11	Return on Investment	Return/Profit/Earnings Interest Income Earning on Investment made in Subsidiary	122.96	177.09	Investment ** Fixed deposit/Investment Investment in subsidiary Company	430.77	714.77	0.29	0.25	15%	The Major Reason of variances is Decrease in Amount of Investment and increase in Income in F.Y. 2022-23 as compare to F.Y. 2021-22

